

PRESS RELEASE

London, 30 August 2011

SOCIETE GENERALE CROSS ASSET RESEARCH APPOINTS MICHAEL HAIGH AS GLOBAL HEAD OF COMMODITIES RESEARCH

Societe Generale Cross Asset Research announces the appointment of **Michael S. Haigh as Managing Director, Global Head of Commodities Research** as of 22 August 2011.

Michael Haigh is replacing Frederic Lasserre in this role who has been appointed Managing Director, Head of Commodities Investors Group. In his new role, Michael Haigh will continue to strengthen the global research products offer on all commodities underlyings reinforcing the bank's strong commitment to provide its clients with the industry's leading research products on all asset classes.

Prior to this, Michael Haigh was Global Head of commodities research at Standard Chartered Bank in Singapore. He also already worked for Societe Generale Cross Asset Research from 2007 to 2009 focusing on the North American Natural Gas market. His extensive experience in commodities research includes a position as Associate Chief Economist for the U.S. Commodity Futures Trading Commission, where he authored several key reports on commodity markets.

Michael Haigh is based in New York and report to Patrick Legland, Global Head of Societe Generale Cross Asset Research.

PRESS RELATIONS

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Biography

Michael Haigh is appointed as Global Head of Commodities Research. Previously, Michael Haigh was Global Head of commodities research at Standard Chartered Bank in Singapore. He also already worked for Société Générale Cross Asset Research from 2007 to 2009 focusing on the North American Natural Gas market. His extensive experience in commodities research includes a position as Associate Chief Economist for the U.S. Commodity Futures Trading Commission, where he authored several key reports on commodity markets. Haigh began his career in academia and held a position as a tenured Associate Professor of Economics at the University of Maryland, U.S.A. Haigh has taught graduate (MBA) & undergraduate derivative courses at several universities including NYU Stern School of Business, Johns Hopkins University and George Washington University. He has published numerous scholarly research papers on commodity and derivative markets in several leading journals including the *Journal of Finance*, *Journal of Business*, *Journal of Futures Markets* and the *Journal of Applied Econometrics*.

Michael holds a PhD in Economics with a minor in statistics from North Carolina State University.

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- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

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* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord

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- **For investors**: offering reliable and sound investment opportunities and risk management solutions through its integrated global markets platform delivering seamless access to markets (equity, rates, credit, currencies, commodities and derivatives), as well as advice and solid financial engineering, quality of execution and forwardlooking research across asset classes.

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