

SOCIETE GENERALE IN THE UK BEGINS THE MOVE TO ITS NEW OFFICE IN CANARY WHARF

Press release

London, 18 November 2019



The London-based teams of French Banking Group, Societe Generale, have begun the move to their new office at One Bank Street, in Canary Wharf, consolidating the majority of the Bank’s London-based businesses in one location.

The new state-of-the-art building will house the Group’s UK corporate & investment banking, securities services, asset management and back and middle office private banking activities.

The move is an exciting time for the Group. Established in 1871, the UK platform was Societe Generale’s first international office outside France, set up to serve UK clients and to act as an additional gateway to the international markets. The move to the new building is a firm statement of this continued commitment to its clients both in the UK and internationally from the UK.

With regards to its environmental footprint, One Bank Street has achieved ‘outstanding’ status for its build as part of its BREEAM (Building Research Establishment Environmental Assessment Method) assessment and is on target to achieve an ‘outstanding’ rating for its design and fitout. This means that between 30-35 per cent less energy will be used in the overall management of the new office. Moreover, the contents of Societe Generale’s three legacy buildings in London will be completely resold, re-used or recycled.

The new building will also bring a renewed sense of wellbeing for staff, with employees fully engaged and at the heart of how the inside of the building was designed and configured. Societe Generale also prioritised a significant increase in natural light, flexible working, more social and collaborative working spaces, as well as facilities for cyclists and joggers.

Christophe Lattuada, CEO, SG London Branch and UK Chief Country Officer, commented: “Our move to One Bank Street is a firm statement of our commitment to our clients. Not only are we building on our deep-rooted presence in the UK, we are also looking to the future, continuing to work in partnership with our clients across their domestic and global financing, investment and advisory needs. As a Group we have an exciting journey ahead of us and look forward to sharing this with clients and staff alike.”

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Notes to editors:

Societe Generale in the UK:

Established in 1871, Societe Generale in the UK was the Group's first international office outside France, set up to serve UK clients and to act as an additional gateway to the international markets. The Group's expertise in the UK ranges from corporate and investment banking to private banking, asset management, and securities services, as well as specialised financial services including vehicle and equipment finance.

Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 147,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking**, which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

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