

PRESS RELEASE

London, 26 April 2018

Societe Generale partners with BestX on FX transaction cost analysis

Societe Generale Corporate & Investment Banking (SG CIB) today announced a partnership with the fintech company BestX, independent transaction cost analysis (TCA) provider for algo-FX spot execution.

SG CIB has developed its own FX algorithmic execution tools, allowing clients to trade directly in the market in a controlled way. The partnership with BestX enables clients to assess the costs and execution performance of their FX transactions through an analytical framework. In addition, clients can benefit from access to a unique set of analytics, which will measure many aspects of execution performance, including spread & impact costs and signalling risk.

Keith Hill, Global Co-Head of e-FX Sales at Societe Generale Corporate & Investment Banking commented: “We are very excited about this partnership which reinforces our commitment to deliver best-in-class execution for clients. BestX’s third-party evaluation to measure performance can help our clients make better informed decisions when choosing an FX algo provider. Furthermore, BestX’s analytics can help clients assess many aspects of the execution workflow, which all contributes to raising industry standards and offering clients best-in-class solutions.”

Pete Eggleston, Co-Founder of BestX, said: “We are delighted that Societe Generale CIB have chosen BestX as their independent TCA provider. It is another important step towards our goal of delivering the industry with an independent, consistent and unbiased analytical framework with which to measure execution performance. The increasingly complex market structure within FX, and the multitude of execution options and products now available, is making the need for a rigorous industry standard ever more important.”

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 147,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking**, which encompasses the Societe Generale, Cr dit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

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Societe Generale Corporate & Investment Banking

At the core of Societe Generale's diversified and integrated banking business model, the Corporate & Investment Bank is a leading player with around 12 000 professionals and a commercial offer in 37 countries, with extensive European coverage and representative offices in Central and Eastern Europe, the Middle East, Africa, the Americas and the Asia-Pacific region.

Supporting its clients across various sectors, the Corporate & Investment Bank offers bespoke financial solutions combining innovation, advisory services and high execution quality in four areas of expertise: **investment banking, financing, market activities** and **investor services**.

- For **Corporates, Financial Institutions, Sovereigns** and the **Public Sector**: providing strategic advice (M&A, debt, capital structure, and asset & liability management), as well as providing capital market access to finance projects and providing hedging solutions especially in foreign exchange and rates.
- For **Investors**: offering reliable and sound investment opportunities and risk management solutions through its integrated platform delivering comprehensive access to markets (fixed income, credit, foreign exchange, commodity markets, equity, and derivatives), as well as advice and financial engineering, quality of execution, forward-looking research, and an industry-leading clearing proposition & prime brokerage services.

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