

PRESS RELEASE

Societe Generale Corporate & Investment Banking Goes Live with ICE CDS Clearing

LONDON, April 14, 2015 – Societe Generale Prime Services – formerly Newedge – has announced that it has been approved as a clearing member of ICE Clear Credit and ICE Clear Europe, which are subsidiaries of Intercontinental Exchange, Inc. (ICE) and provide clearing services to the credit default swap (CDS) markets.

As a member of ICE Clear Credit and ICE Clear Europe, Societe Generale Prime Services is able to offer its clients CDS clearing services, covering North American and European CDS indices as well as European and sovereign single name CDS. Societe Generale Prime Services now offers client clearing services across all major OTC derivative asset classes – interest rate swaps (IRS), Foreign Exchange (FX) and CDS – from its global and cross-asset OTC clearing platform.

“Today, our clients live in a capital-constrained environment which means we are continually looking for ways in which we can help support them in making efficiencies through sophisticated solutions,” said David Escoffier, Deputy Head of Global Markets for Societe Generale Corporate & Investment Banking and CEO at Newedge. “ICE’s same day CDS clearing solution and portfolio margining risk model offers our clients capital efficiencies while maintaining strong risk management protection, providing real added-value to our clients while completing our global clearing offering in both the listed and OTC clearing space. Furthermore, it means we can offer our clients comprehensive solutions in credit derivatives, from research to trading and execution to client clearing.”

The news follows recent announcements by Societe Generale Corporate & Investment Banking that it has acquired equity stakes in Eris Exchange, a U.S.-based futures exchange group offering swap futures as a capital efficient alternative to OTC interest rate swaps, and GMEX Group, which provides interest rate swap futures contracts and derivatives indices.

“As the world leader in CDS clearing since 2009, ICE is pleased that Societe Generale has been approved as a member for both ICE Clear Credit and ICE Clear Europe, thereby offering their global client base central clearing services across a wide variety of more than 500 index, single name and sovereign CDS instruments,” said Scott Hill, Chief Financial Officer, Intercontinental Exchange.

ICE Clear Credit was established in March 2009 as the world’s first CDS clearing house, with ICE Clear Europe, ICE’s European CDS clearinghouse launched shortly afterwards in July 2009. As a leader in CDS clearing services, ICE had cleared \$64.2 Trillion gross notional in CDS products as at March 27, 2015, \$12.6 Trillion of which was for client-related clearing*.

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*SOURCE: Intercontinental Exchange, Inc.

Newedge

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com

Newedge

Societe Generale Corporate & Investment Banking

At the core of Societe Generale's universal banking business model, the Corporate & Investment Bank is a well-diversified and leading player with nearly 10 500 professionals present in more than 31 countries across Europe, the Americas and Asia-Pacific.

Standing by its clients across sectors, the Corporate & Investment Bank tailors solutions for them by capitalising on its worldwide expertise in **investment banking, global finance, and global markets.**

- For **Corporates, Financial Institutions and Public Sector**: providing a global advisory approach (M&A, debt, equity transaction, capital structure, and asset & liability management), as well as quality capital raising solutions across the debt and equity spectrum, optimised financing and expert risk management responses notably in the realm of foreign exchange and rates derivatives.
- **For Investors**: offering reliable and sound investment opportunities and risk management solutions through its integrated global markets platform delivering seamless access to markets (equity, rates, credit, currencies, commodities and derivatives), as well as advice and solid financial engineering, quality of execution – both Agency and principal-, forward-looking research across asset classes, an industry-leading clearing proposition and prime brokerage services. www.sgcib.com

About Intercontinental Exchange

Intercontinental Exchange (NYSE:ICE) operates the leading network of regulated exchanges and clearing houses. ICE's futures exchanges and clearing houses serve global commodity and financial markets, providing risk management and capital efficiency. The New York Stock Exchange is the world leader in capital raising and equities trading.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 - Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2014, as filed with the SEC on February 5, 2015.

SOURCE: Intercontinental Exchange