

PRESS RELEASE

SOCIETE GENERALE CORPORATE & INVESTMENT BANKING APPOINTS NEW HEAD OF UK COVERAGE & INVESTMENT BANKING

London, 16 January 2019

Societe Generale Corporate & Investment Banking (SG CIB) announces the appointment of Peter McGahan as UK Head of Coverage & Investment Banking, effective 14 January 2019.

Peter replaces Sadia Ricke, who, having held the dual roles of UK Head of Coverage & Investment Banking and UK Chief Country Officer, will focus on her responsibilities as UK Chief Country Officer. Previously, Peter was Global Head of Equities and Equity Derivatives Sales and UK Head of Equities and Equity Derivatives within the Global Markets business. His replacement will be announced in due course.

As the bank looks to bring greater coordination in the cross-selling of its products and services to clients, **Peter will also take on direct supervision of Societe Generale's UK Global Transaction and Payment Services business (GTPS), working closely with Eric Bayle, UK Head of Global Transaction Banking.** Subject to regulatory approval, Peter will take on Senior Manager Function responsibilities for both Coverage & Investment Banking and GTPS in the UK.

In his new position, Peter will supervise the full suite of Coverage & Investment Banking and GTPS UK activities, and, working with senior bankers, relationship managers and sector teams, as well as business development teams, drive commercial strategies to support clients across their business needs. He will also work closely with other businesses to maximise SG CIB's broader offering and potential to serve clients.

Based in London, Peter will report to Sadia Ricke, UK Chief Country Officer and Thierry d'Argent, Head of Coverage & Investment Banking as well as Pascal Augé, Head of Global Transaction and Payment Services.

Commenting on his appointment Sadia Ricke, UK Chief Country Officer, said:

"I am delighted to welcome Peter into his new role. Leveraging his skillset and successes, as well as his strong managerial qualities, I have every confidence in him delivering on his and the wider teams' strategic priorities to further develop our client relationships to support them across their business objectives."

Biography:

Peter McGahan, UK Head of Coverage & Investment Banking at Societe Generale Corporate & Investment Banking (SG CIB) was previously Head of Equities and Equity Derivative Sales and UK Head of Equities and Equity Derivatives from April 2016. Prior to that he was Deputy Head of Global Markets and Head of Global Markets Sales for the Americas from July 2015 to May 2016.

Before that he was Deputy Head of Global Equity Flow and Head of Global Equity Flow UK from December 2013 until July 2015. Peter joined SG CIB as Global Head of Pan-European Cash Equity Sales to the bank's Global Equity Flow Platform in 2010. Before joining the bank, Peter spent 20 years with Citigroup, beginning as Co-Head of Pan European Equity Sales in London before heading up the French Equities business in 2001 in Paris. In 2005, he was made Head of Equity Products Sales & Distribution for Europe.

Peter is a graduate from Aston University, Birmingham.

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 147,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking**, which encompasses the Societe Generale, Cr dit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index. For more information, you can follow us on twitter  @societegenerale or visit our website www.societegenerale.com

Societe Generale Corporate & Investment Banking

At the core of Societe Generale's diversified and integrated banking business model, the Corporate & Investment Bank is a leading player with around 12 000 professionals and a commercial offer in 37 countries, with extensive European coverage and representative offices in Central and Eastern Europe, the Middle East, Africa, the Americas and the Asia-Pacific region.

Supporting its clients across various sectors, the Corporate & Investment Bank offers bespoke financial solutions combining innovation, advisory services and high execution quality in four areas of expertise: **investment banking, financing, market activities and investor services**.

- For **Corporates, Financial Institutions, Sovereigns** and the **Public Sector**: providing strategic advice (M&A, debt, capital structure, and asset & liability management), as well as providing capital market access to finance projects and providing hedging solutions especially in foreign exchange and rates.
- **For Investors**: offering reliable and sound investment opportunities and risk management solutions through its integrated platform delivering comprehensive access to markets (fixed income, credit, foreign exchange, commodity markets, equity, and derivatives), as well as advice and financial engineering, quality of execution, forward-looking research, and an industry-leading clearing proposition & prime brokerage services.

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