



PRESS RELEASE

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EDF signs two bilateral sustainable revolving credit facilities with Crédit Agricole CIB and Societe Generale CIB, bringing the total of its sustainability-linked loans to over €5 billion

EDF signed two €300 million sustainability-indexed revolving credit facilities (RCF) which incorporate a pricing adjustment based on EDF's sustainability performance linked to CO₂ emissions and energy efficiency. One facility was signed with the Group Crédit Agricole led by Crédit Agricole CIB including LCL and Crédit Agricole d'Ile-de-France, another one with Societe Generale CIB.

Both RCF incorporate an adjustment mechanism that links the cost of the facilities to three of EDF's sustainability KPIs: direct CO₂ emissions, customers' use of online consumption monitoring tools (as a proxy of EDF's success in getting French residential customers actively engaged on their consumption) and electrification of its light vehicle fleet.

With these agreements following on from three previous sustainability-linked loans signed in 2017, 2018 and 2019, EDF confirms that responsible finance instruments play a central role in its financing strategy. RCFs with an ESG indexation now represent a total of over €5 billion, i.e. around 45% of EDF Group credit lines.

Xavier Girre, Senior Executive Vice-President, CFO of EDF, said: *"These two new facilities demonstrate EDF's strong commitments in terms of corporate social responsibility by strengthening the link between its sustainability performance and financing strategy. With over €5 billion of sustainability-linked credit facilities and €4.5 billion in outstanding Green Bonds, sustainable finance instruments have become ever more core to EDF's financing."*

Laurent Capès, Senior banker at Crédit Agricole CIB, said: *"Credit Agricole group is very proud of supporting EDF in its sustainability finance strategy by providing this sustainability-indexed revolving credit facility of €300 million. This transaction, involving Crédit Agricole CIB, LCL and Credit Agricole d'Ile-de-France, demonstrates the willingness of both groups to actively participate to a more sustainable environment."*

Carl Bassili, Senior Banker at Societe Generale CIB commented: *"Societe Generale is delighted to support EDF in its strategy of developing sustainable finance in the context of the energy transition. Societe Generale is strongly committed to meet its clients' rising needs in the field of Sustainable and Positive Impact Finance. The Bank aims at contributing EUR 100 billion to energy transition between 2016 and 2020."*

About EDF

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 39.8 million customers, 29.7million of which are in France. It generated consolidated sales of €69 billion in 2018. EDF is listed on the Paris Stock Exchange.

About Crédit Agricole Group

The Crédit Agricole Group is the leading partner of the French economy and one of the largest banking groups in Europe. It is the leading retail bank in Europe as well as the first European asset manager, the first bancassurer in Europe and the third European player in project finance. Built on its strong cooperative and mutual roots, its 141,000 employees and the 30,000 directors of its Local and Regional Banks, the Crédit Agricole Group is a responsible and responsive bank serving 51 million customers, 10.1 million mutual shareholders and 900,000 individual shareholders.

Thanks to its universal customer-focused retail banking model – based on the cooperation between its retail banks and their related business lines –, the Crédit Agricole Group supports its customers' projects in France and around the world: day-to-day banking, home loans, consumer finance, savings, insurances, asset management, real estate, leasing and factoring, and corporate and investment banking.

Crédit Agricole also stands out for its dynamic, innovative corporate social responsibility policy, for the benefit of the economy. This policy is based on a pragmatic approach which permeates across the Group and engages each employee.

About Societe Generale Corporate & Investment Banking

At the core of Societe Generale's diversified and integrated banking business model, the Corporate & Investment Bank is a leading player with around 12 000 professionals and a commercial offer in 37 countries, with extensive European coverage and representative offices in Central and Eastern Europe, the Middle East, Africa, the Americas and the Asia-Pacific region.

Supporting its clients across various sectors, the Corporate & Investment Bank offers bespoke financial solutions combining innovation, advisory services and high execution quality in four areas of expertise: investment banking, financing, market activities and investor services.

- For Corporates, Financial Institutions, Sovereigns and the Public Sector: providing strategic advice (M&A, debt, capital structure, and asset & liability management), as well as providing capital market access to finance projects and providing hedging solutions especially in foreign exchange and rates.
- For Investors: offering reliable and sound investment opportunities and risk management solutions through its integrated platform delivering comprehensive access to markets (fixed income, credit, foreign exchange, commodity markets, equity, and derivatives), as well as advice and financial engineering, quality of execution, forward-looking research, and an industry-leading clearing proposition & prime brokerage services.

For more information, you can follow us on twitter @sg_cib or visit our website www.cib.societegenerale.com

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