

PRESS RELEASE

Hong Kong, 13 January 2014

SOCIETE GENERALE CORPORATE & INVESTMENT BANKING APPOINTS BEN ARNOTT AS MANAGING DIRECTOR FOR RESERVE BASED FINANCE FOR ASIA PACIFIC

Societe Generale Corporate & Investment Banking (SG CIB) announces the appointment of Ben Arnott as Managing Director for Reserve Based Finance for Asia Pacific with effect from 5 January 2015. Based in Singapore, he will report to Daniel Mallo, Head of Energy and Metals & Mining for Asia Pacific, and to Kevin Price, Global Head of Reserve Based Finance.

He will be responsible for developing SG CIB's reserve based finance activities in the Asia Pacific where he will focus on origination and execution of such transactions in the region. This is a new appointment which will further strengthen the bank's capabilities in the Natural Resources & Energy Financing Group. With increasing business opportunities in the upstream oil and gas sector in Asia, SG CIB is establishing a Reserve Based Finance Platform in Singapore to complement its strong franchise currently centered on its London, Houston and Calgary hubs.

Ben Arnott has more than 14 years of experience in the Asia Pacific oil and gas arena. He joins SG CIB from Standard Chartered Bank where he was a senior member of the Oil & Gas Corporate Finance team. Previously he worked at Deloitte as a member of the firm's Petroleum Services Group.

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