

## PRESS RELEASE

London, April 18<sup>th</sup> 2016

### **SOCIETE GENERALE APPOINTS FRANK DROUET AS HEAD OF GLOBAL MARKETS**

Societe Generale announces the appointment of **Frank Drouet** as **Head of Global Markets**. He replaces **Daniel Fields**, who has decided to pursue other opportunities outside the bank. This appointment is effective as of today.

Frank Drouet reports to Didier Valet, Head of Societe Generale Global Banking & Investor Solutions, and becomes member of the Societe Generale Management Committee. He is based in Paris.

"I would like to thank Daniel Fields for his long term commitment in developing our markets activities in a sometimes difficult financial environment. Daniel has contributed to significantly transform our platform during the last three years, adapting it to new regulations and developing our client franchises.

Frank Drouet's international experience and strong understanding of global markets businesses as well as his success in expanding the Asian market platform as Head of Global Markets in Asia Pacific, will be key assets to pursue the adaptation and development of our market activities", said Didier Valet.

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**Biography:**

*Frank Drouet is named Head of Global Markets in April 2016. He was previously Head of Global Markets for Asia Pacific since January 2012.*

*He joined Societe Generale Group in 1990, initially working in Basket Trading in Tokyo and then in Zurich as Equity Option Market Maker. He transferred to Paris in 1996 to take up the position of Head of Warrants Trading. He was appointed Head of Derivatives Trading, Hong Kong in 1997, then moved to Tokyo as Head of Equity Derivatives in Asia in 2003. From 2005, he took up the position of Head of Volatility Trading Europe in the Equity Derivatives division based in Paris. He went back to Asia in 2007 as Head of Equities & Derivatives based in Hong Kong, before becoming Deputy Head of Global Markets for Asia Pacific in 2009.*

*Frank Drouet is a graduate of the Ecole Centrale Lille and has a Master's degree from HEC.*

**Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we accompany 31 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of omnichannel financial services on the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

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