

PRESS RELEASE

London, 11th September 2015

APPOINTMENTS WITHIN THE GLOBAL FINANCE DIVISION OF SOCIETE GENERALE CORPORATE & INVESTMENT BANKING

Societe Generale Corporate & Investment Banking announces the following appointments within the Global Finance division.

Alvaro Huete is appointed Deputy Head of Global Finance and Head of Global Finance for United Kingdom. Previously, he was Global Head of Syndications.

Based in London, he will report to Pierre Palmieri, Global Head of Global Finance.

Alvaro Huete is taking on this new role following the appointment of Slawomir Krupa as Chief Executive Officer for Societe Generale Americas, and the decision of David Coxon to retire.

Terence Shanahan is appointed Global Head of Syndications. Previously, he was Deputy Head of Syndications.

These appointments are effective as of 1st October 2015.

Based on its worldwide expertise and in-depth sectorial knowledge, the Global Finance division aims to meet the financing needs of its clients - corporates, financial institutions, public sector - developing a wide range of tailor-made financing solutions and providing strategic financial advice, along with structured financing, debt capital markets, syndication and distribution as well as commodities, forex and interest rate hedging.

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Notes to editors

Biographies

Alvaro Huete is appointed Deputy Head of Global Finance and Head of Global Finance for United Kingdom, effective 1st October 2015. Previously, he was Global Head of Syndication since 2010.

Alvaro Huete joined Societe Generale Corporate & Investment Banking in 1997 as Director of the Structured Finance Department. He was then appointed Head of Corporates and Institutions and Co-head of Debt Finance in Spain and Portugal before being promoted to Deputy Global Head of Syndication in February 2007 and then Co-Global Head of Syndication in September 2008. Prior to joining Societe Generale Corporate & Investment Banking, Alvaro spent three years at Nomura, first in Madrid as Director of the Iberian Desk and then in London as Director of the Corporate Finance Group. He has also held roles in the investment banking divisions of Banco Urquijo and Lloyds Bank.

Alvaro holds a degree in Economics from CUNEF in Madrid and a Masters in Business Administration from IESE in Madrid.

Terence Shanahan is appointed Global Head of Syndications, effective 1st October 2015. Previously, he was Deputy Head of Syndications since 2010.

Terence Shanahan started his investment banking career as a member of the BNP Paribas Fixed Income Derivatives Group in 1987. In 1989 he became the Deputy Head of Private Placements and Structured Finance at BNP Paribas Capital Markets London. In 1993, he transferred to New York to set up Paribas' US Private Debt & Equity Placement Group. Then, Terence moved to Morgan Stanley London for three years a senior member of the Structured Financing Group. He joined Societe Generale Corporate & Investment Banking in London in December 1997 as European Head of Credit Sales. He was appointed Head of Structured Credit Syndicate in 2002 and Head of Debt Capital Market Syndicate in 2006.

Terence Shanahan has an MBA in International Finance from Schulich Business School, Canada and an Honours BSc in Actuaries and Applied Maths from the University of Toronto, Canada.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

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Societe Generale Corporate & Investment Banking

At the core of Societe Generale's universal banking business model, the Corporate & Investment Bank is a well-diversified and leading player with nearly 10 500 professionals present in more than 31 countries across Europe, the Americas and Asia-Pacific.

Standing by its clients across sectors, the Corporate & Investment Bank tailors solutions for them by capitalising on its worldwide expertise in **investment banking, global finance, and global markets**.

- **For Corporates, Financial Institutions and Public Sector:** providing a global advisory approach (M&A, debt, equity transaction, capital structure, and asset & liability management), as well as quality capital raising solutions across the debt and equity spectrum, optimised financing and expert risk management responses notably in the realm of foreign exchange and rates derivatives.
- **For Investors:** offering reliable and sound investment opportunities and risk management solutions through its integrated global markets platform delivering seamless access to markets (equity, rates, credit, currencies, commodities and derivatives), as well as advice and solid financial engineering, quality of execution – both Agency and principal-, forward-looking research across asset classes, an industry-leading clearing proposition and prime brokerage services.

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