GREAT IDEAS SHOULD SEE THE LIGHT

Acting now for tomorrow



EMBRACING THE ENERGY TRANSITION AND DRIVING SUSTAINABLE INNOVATION

Our focus is clear: supporting major carbon reduction projects and nurturing new sustainable businesses.

Our teams are committed to support a transition towards a low-carbon economy, across multiple sectors alongside our clients. We strive to be the guiding light for sustainable projects, helping them to thrive and make a meaningful impact.

Societe Generale has set itself a sustainable finance target of € 500 billion for the period 2024-2030, of which € 400 billion in financing, including advisory, and € 100 billion in sustainable bonds.

We are fully committed to supporting the energy transition in a comprehensive way, from responsibly sourcing the critical commodities needed to facilitate the sustainable energy transition, to financing renewable energy storage and distribution. We are accompanying the new industrial revolution that is taking shape, providing advisory and financing solutions to hard-to-abate sectors that are being redesigned to limit CO₂ emissions.

Finally, we are empowering emerging leaders in the sustainable transition, helping them bring their businesses to life.

Explore some of the groundbreaking projects that are coming to life and moving us toward a better future.

Together, we are paving the way to a world where great ideas become reality.

INCREASED STORAGE CAPACITY TO POWER **80,000 HOMES** DURING PEAK PERIODS IN 2024

DEVELOPING SOLUTIONS TO STORE SUSTAINABLE ENERGY

SHELL ENERGY AUSTRALIA & EKU ENERGY

built a 200/400-MW hour Rangebank battery energy storagesystem in Cranbourne West, Victoria. The intermittentnature of renewable energy is a key challenge.As the transition away from fossil fuels gathers pace, batterystorage systems are crucial for maintaining reliable powersupplies and the momentum of the energy transition.

"Grid-scale batteries are essential to provide a reliable and flexible supply of electricity that consumers and businesses require as economies transition to a low-carbon future. This project combines technical, digital and financial innovation to maximise the benefit to the community."

DANIEL BURROWS, CEO of Eku Energy

"Battery storage systems are a critical part of the energy transition, and we were delighted to assist Shell Energy Australia and Eku Energy to arrange financing for this project. First-of-a-kind transactions like this are a key differentiating factor for our global Energy + team and provide a template for further development in this fast-growing sector. Combined with our significant investments in the renewable energy sector in Australia, we are confident that this landmark BESS project will have a positive impact on Australia's energy system and the country's commitment by 2050."

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BEN ARNOTT, Head of Energy + Group, Societe Generale Australia

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GROUND-BREAKING SOLAR PROJECT IN JAPAN IN 2024

LIGHTING THE WAY FOR THE ENERGY TRANSITION

SHIZEN ENERGY

unveiled a 20-year virtual power purchase agreement with US technology giant Microsoft to provide renewable energy from a solar farm. This first-of-its-kind solar project in Japan could serve as a template for the use of virtual power purchase agreements in project financing.

The Inuyama project is a 25-MW AC/31-MW DC solar power plant in Aichi Prefecture, north of Nagoya. Toshiba Energy Systems & Solutions provides the balancing and market trading operations necessary to connect the power from the Inuyama plant to the grid.

"We look forward to enabling more projects with a similar structure as we increasingly focus on power purchase agreement projects to support our clients to decarbonise in Japan, Asia and the Americas. The transaction may act as an example for deals across the globe for Shizen Energy, which has a portfolio containing projects across Southeast Asia and Brazil as well as Japan."

OLIVER SENTER, Executive Officer for Investment & Strategy at Shizen Energy

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LARGE SCALE BATTERY STORAGE FACILITIES HELPING ARIZONA WEATHER THE STORM N 2024



EXPANDING ENERGY STORAGE

PLUS POWER

the industry-leading battery energy storage developer, launched two industrial-sized energy storage facilities in Arizona to help enhance the stability of Arizona's grid, as well as boost clean energy consumption. These projects have a combined battery capacity of 340 MW, enough to power roughly 300,000 residential homes.

The increased development of energy storage facilities is helping to accelerate the transition to clean energy by making intermittent technologies more viable, discharging them when the sun is not shining and the wind is not blowing, thus balancing grid supply and demand needs.

The ability to store clean energy allows the state to maintain a steady supply of clean energy, further reducing its reliance on fossil fuels.

"This deal is truly a win for everyone involved. Not only will these landmark projects boost the state's grid stability but, more generally speaking, they will be important contributors in the transition to cleaner energies."

ERIC KIM, Head of Energy + Group, Societe Generale Americas

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PROVIDING 400 MW OF "ROUND THE CLOCK" POWER IN INDIA IN 2024

FINANCING CONTINUOUS POWER SUPPLY

RENEW

combined utility-scale renewable projects with affordable energy storage to provide uninterrupted supply of electricity and reduce India's reliance on coal and other fossil fuels.

The landmark "Round The Clock" project built 900 MWs of wind capacity, 400 MWs of solar and a battery facility capable of storing 100 MWs hours of electricity, with assets spread across 3 states (Maharashtra, Karnataka and Rajasthan).

"By combining wind and solar generation with battery storage, this 'round-the-clock' project turns intermittent renewable energy into dispatchable baseload power for the electricity grid. This new model plus the size of the project makes it a game changer for India as it works toward achieving its ambitious and Societe Generale was a crucial support in leading the financing package."

KAILASH VASWANI, Chief Financial Officer, ReNew.

"We have the experience and expertise to support both international clients and local champions. We understand the technology and leverage our global experience with advising and lending on complex and trend setting projects".

STEPHEN KRUST, Head of Energy + Group, Societe Generale South-East Asia

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A LARGE **SOLAR & ENERGY STORAGE** IN ARIZONA IN 2025

SUPPORTING RELIABLE ENERGY INFRASTRUCTURE

LONGROAD ENERGY

a Boston-based renewable energy company with a proven track record developing wind, solar and battery projects across the US, launched the Serrano project, a vast solar and energy storage project located in the Pinal and Pima counties of Arizona.

The project marks an important milestone in advancing the state's renewable energy capabilities as the project will have capacity to power +60,000 homes, representing over 330,000 metric tons of CO₂ emissions avoided annually. There is an additional societal benefit, too. As part of Serrano's commitment to improving local communities across Arizona over the life of the project, Longroad will contribute over \$25 million in revenues from the project to Arizona schools and communities through its Right of Way grant with the Arizona State Land Department.

"Sustainable and reliable energy infrastructure is crucial in regions across the globe that, predictably, experience extreme weather conditions. Serrano was a particularly important deal for us as we look to support projects that will meaningfully contribute to the energy transition."

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AHMED MAQSOOD, Senior Financing Specialist in the Energy + Group, Societe Generale Americas

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RADIATING RENEWABLE PROJECTS IN SPAIN IN 2025

SUPPORTING ENERGY TRANSITION IN SPAIN

X-ELIO

is a global leader in sustainable energy development and was supported by Societe Generale to finance three photovoltaic solar energy projects in Spain. The assets involved in the operation are an X-Elio photovoltaic plant in Almeria, which is currently reaching the end of its construction phase; and two other plants, one located in Murcia and the other in Granada, both of which are under construction. The progress of these projects and their connection to the grid will boost the development of solar photovoltaic energy in the country, in order to achieve the proposed energy transition goals, and help to boost the local economy through the creation of jobs.

"This funding will accelerate the implementation of our vision for a more sustainable and environmentally friendly future. We expect these projects will not only generate clean energy, but also contribute to the economic growth of local communities and the fight against climate change. We are very pleased to be able to count on the support of Societe Generale for these key projects in our portfolio."

LLUIS NOGUERA, CEO of X-Elio

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ACCESS TO SUSTAINABLE POWER FOR 800,000 EGYPTIAN HOMES IN 2025

FINANCING ACCESS TO RENEWABLE ENERGY

RED SEA WIND ENERGY

is building its second wind farm in the Gulf of Suez, one of Africa's largest projects. Egypt is undoubtedly a key country for the implementation of renewable energy projects due to the availability of large areas of land and the ability to take advantage of sunny weather and high wind speeds throughout the year. This trailblazing project will address the government's need to contribute to energy transition and decarbonization. It is also expected to reduce Egypt's CO_2 emissions by approximately 1 million tons per year.

With a total capacity of 500 MW, the plant will have an average annual production capacity of more than 2,300 GWh and will provide over 800,000 Egyptian households with access to clean and sustainable electricity. It will also have a positive social impact, creating over a thousand new jobs in its construction and services.

"We really appreciate the contribution of Societe Generale to our 2 wind power projects in Egypt with total capacity over 750MW. They acted as technical bank, documentation bank and swap coordinator for both projects. Societe Generale has successfully led and coordinated the due diligence of various senior lenders consisting of ECA, DFI and commercial banks."

YUJI HASHIMOTO, CFO of Ras Ghareb Wind Energy S.A.E and Red Sea Wind Energy S.A.E.

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POWERING 50,000 OMANI HOMES PER YEAR IN THE SULTANATE OF OMAN N 2025

ENABLING ENERGY TRANSITION PLAN

WADI NOOR SOLAR POWER COMPANY

is building the largest solar photovoltaic project in the Sultanate of Oman.

The Sultanate of Oman has embarked on a number of projects to build a sustainable economy. To achieve this goal, one of them is the Manah-1 solar photovoltaic project.

Once operational, the project is expected to power 50,000 Omani homes and offset 700,000 metric tons of CO_2 annually, in a context where demand for electricity is increasing due to Oman's continued growth.

"We are proud to acknowledge the invaluable support of lenders, composed of Societe Generale, Kexim, and Bank Muscat, in financing and closing the Manah Project, a 500 MW PV Solar Plant located in Manah, in the Sultanate of Oman. Societe Generale, in particular, has been a strong and trusted partner of EDF Renewables across multiple projects. Their continued support and collaboration highlight their unwavering commitment to sustainable development and decarbonization. Together, we are paving the way for a greener future and setting a benchmark for sustainable investments in the energy sector."

OLIVIER BORDES, CEO Middle East, EDF Renewables

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WIND ENERGY FOR OVER **1 MILLION** HOUSEHOLDS IN GERMANY IN 2025

PROVIDING TAILOR-MADE ADVISORY

ENBW

a leader in its field, is building one of Germany's largest offshore wind farms with an output of 960 MW, He Dreiht, in the North Sea.

The subsidy-free offshore wind farm is currently one of the largest energy transition projects in Europe and has been advised by Societe Generale for almost two years.

This project is an important milestone in accelerating Germany's way to a low-carbon energy future.

"With He Dreiht, we are building one of Germany's largest offshore wind farms. This wouldn't have been possible without dedicated teamwork on all sides, including our banking partner Societe Generale, which was able to deliver tailor-made advisory services every step of the way."

THOMAS KUSTERER, CFO, EnBW Energie Baden-Württemberg AG

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PRESERVING VITAL GROUNDWATER IN CHILE WHILE EXTRACTING COPPER IN 2026

SUPPORTING A RESPONSIBLE RAW MATERIALS SOURCING

CODELCO

is Chile's national mining company and the world's largest copper producer, a key component in renewable energy materials.

Codelco has procured the design and construction of Aguas Horizonte in northern Chile, the country's first large-scale shared water infrastructure project to efficiently supply water to multiple mines. This project is critical because the mines are located in the Atacama Desert, a stretch of arid land, and copper mining cannot operate without fresh water.

The project consists of a desalination plant and water pipeline and is expected to be completed in 2026. It will allow Codelco to expand its production at nearby mines and supply up to approximately 70,000 cubic meters of industrial-grade water per day to its copper mines, with the potential for future expansion to around 170,000 cubic meters per day.

"Not only will this project help Codelco raise production at two of its largest copper mines, and alleviate pressure on the local fresh water supply, it will also have a tangibly positive benefit to the Chilean economy in a sustainable manner."

VALENTINE SALLETTAZ, Head of Infrastructure Finance, Societe Generale Americas

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BUILDING 9 BIOMETHANE PLANTS ACROSS ITALY N 2026

SUPPORTING LOCAL BIOMETHANE SUPPLY

RETINA HOLDING

is owned by Retina SCA and Eren Industries, and specializes in the design, implementation, and management of infrastructure for biomethane production. The uptake of biomethane involves the continued support of innovative technologies for the sustainable upgrade of biogas to biomethane and its integration into the gas network. In this context, the partnership between Actarus Renewables and Eren Industries to develop one of the largest biomethane platforms in Italy marks a significant step forward in advancing sustainable solution. This partnership will result in the design, construction, operations, and maintenance of 9 biomethane plants across Italy for direct injection into the national gas transmission network, biogenic CO_2 recapture units, and organic fertilizer facilities.

"Retina aims at becoming a key European player in a sector at the center of the EU plans to diversify energy sources, decrease reliance on imported fossil fuels and support Europe's energy transition. This transaction, supported by a pool of high profile domestic and international lenders, is a key milestone for Retina in this journey and it is a testament to the strength of its platform."

FRANCO TORRA, General Manager of Retina

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WIND FARM ELECTRICITY TO POWER 1.5 MILLION HOUSEHOLDS IN POLAND IN 2026



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BUILDING A NEW ENERGY MIX

ORLEN GROUP & NORTHLAND POWER

are building their first offshore wind farm through Baltic Power, the first offshore wind project in Poland.

The country has a clear and ambitious energy transition roadmap, with a large amount of coal-fired capacity set to be retired from the national energy system by 2040.

Thus, offshore wind farms will be key to transforming Poland's electricity system and strengthening the region's energy security.

"We were honored to participate in the financing of this major project for Orlen Group and Northland Power and more globally for Poland. Baltic Power will be the first offshore wind farm in the country and will definitely pave the way for the energy transition plan initiated by Poland. With 4 TWh of green electricity produced, this project echoes Societe Generale's ambition to play a leading role in the energy, environmental and social transition."

ANTOINE SELIGMANN, Director Energy + Group, Societe Generale Europe

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FIRST PERMANENT MAGNETS PRODUCTION FACILITY IN THE USA IN 2026



BOOSTING THE US DOMESTIC SUPPLY CHAIN FOR ELECTRIC VEHICLES

E-VAC MAGNETICS

is the US subsidiary of VAC Group, owned by Ara Partners. To meet US demand for electric vehicles (EV), the company is building a permanent magnets manufacturing facility, a first of its kind in the US. EV manufacturing is mainly dependent on the production of these magnets which use rare earth metals to enable high-powered and energy-efficient electric motors. e-VAC Magnetics facility will produce 1,600 tons of magnets per year which has the potential to develop hundreds of thousands of EV motors. The financing followed a binding agreement between e-VAC and General Motors. The facility will use locally sourced raw materials and will support General Motors EV production for a minimum of 10 years.

"We're thrilled to have partnered with Societe Generale on the VAC financing. It's a fantastic showcase of what Societe Generale and Ara can do together. Their team was fantastic to work with and we're looking forward to working with them on the next one."

TUAN TRAN, Partner & Investment Committee Member, Ara Partners

"Partnering with leaders in decarbonization such as Ara Partners and VAC is part of Societe Generale's strategy of financing and investing in emerging leaders, nature-based solutions, and impact-driven opportunities."

LAYAL NABHAN, Head of Sustainability for Financial Institutions, Societe Generale

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SUPERHIGHWAY FOR RENEWABLE POWER TO SUPPLY 3 MILLION AMERICANS IN 2026



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POWERING AMBITIOUS ENERGY DISTRIBUTION NETWORK

PATTERN ENERGY

a leader in renewable energy and transmission infrastructure, has begun construction on the SunZia Transmission. This is a 550-mile high-voltage direct current transmission line running between central New Mexico and south-central Arizona, capable of transporting 3,000 MW of reliable electricity across Western states. This superhighway for renewable power will deliver electricity generated by Pattern Energy's 3,515 MW SunZia Wind facility, the largest wind project in the Western Hemisphere. The project is expected to have a \$20.5 billion economic impact on the region while moving the US closer to its goal of a cleaner energy grid by 2030. New Mexico is a prime source of abundant, continuous wind energy. The SunZia Wind and Transmission initiative is an example of how ambitious infrastructure design and creative, multifaceted deal structuring can secure levels of capital for renewable projects only seen in traditional energy generation deals.

"The SunZia Wind and Transmission project is a testament to the power of partnership and how ambitious infrastructure planning and creative deal structuring can come together to move the needle on the transition away from fossil fuels."

VIKRANT PRAKASH, Senior Banker of Energy + Group, Societe Generale Americas

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INNOVATIVE XXLTRAINS IN MUNICH STARTING 2028

SUPPORTING LOW-CARBON TRANSPORTATION

SIEMENS MOBILITY

will be delivering the most modern, innovative S-Bahn trains in Germany. These new trains will have unique digital features, great comfort for passengers, contribute to protect the environment and be very safe to operate. They will set new standards for how people travel in Germany. A total of 90 new XXL S-Bahn trains will be introduced. Each of them can replace up to 1,500 cars during busy times. Passengers will be able to start riding these new trains by the end of 2028. This is an important step toward more climate-friendly transportation in the Munich region, which is Germany's largest metropolitan area.

"Siemens Mobility is proud to provide Germany's most advanced S-Bahn trains to Munich. In collaboration with Societe Generale, we obtained bank guarantees for this project, which are backed by a Green Declaration, underscoring our strong commitment to environmental sustainability and the verifiably sustainable nature of Siemens Mobility's portfolio."

DAVID PLUNDER, Head of Treasury for Siemens Mobility

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DISTRIBUTION NEW USAGE EMERGING LEADERS

KNOW MORE ABOUT THE PROJECT

15,000 FAST CHARGING POINTS IN EUROPE IN 2030

ACCELERATING THE EV ENERGY DISTRIBUTION

ELECTRA

is working to create one of the largest urban and motorway fast charging networks in Europe, thus facilitating the adoption of electric vehicles. Providing 15,000 fast charging points by 2030 to become a European EV charging leader is an admirable undertaking. That is precisely what Electra is set to accomplish. Electra's technology provides an 'ultra-fast' EV solution which meets the need for charging options that rival the accessibility of petrol and diesel cars. The company's EV charging stations are already available in nine European countries, including France, Germany, Italy and Spain.

By expanding its EV charging network across Europe, Electra is well-placed to support the EU goal of having 3 million public charging points by 2030. The company recently joined the French Tech Next 40/120.

"This is a good demonstration of confidence in the development of sustainable mobility and more specifically in Electra's ability to become a leader in this market. We were happy to rely on Societe Generale's expertise and track record, as structuring bank, when putting in place this Green Loan financing."

AURÉLIEN DE MEAUX, President of Electra

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ACCELERATING THE LAUNCH OF **NEW INDUSTRIAL CHAMPIONS** BY 2030

FOSTERING TOMORROW'S LOW-CARBON BUSINESS MODELS

EIT INNOENERGY

currently has a portfolio of 200 companies, including three industrial unicorns, that are on track to cumulatively save 2.1G tons of CO_2 by 2030. The strategic partnership with Societe Generale aims to help accelerate the development of the current portfolio of 200 startups and support the strategy of building large industrial actors such as Stegra and GravitHy. Societe Generale will support them in their growth by providing valuable access to a full range of financing and advisory services, as well as to its own eco-system of clients and investors.

"The objectives of the private placement have been delivered. New strategic players have joined InnoEnergy's outstanding cap table, several shareholders have reinvested, and altogether we have secured sufficient fresh financial resources to double our on-going impact. The accelerated energy transition in Europe and in the world, and an increased re-industrialization ambition in the western world are unique opportunities for InnoEnergy, its portfolio companies, and our trusted ecosystem partners. We have geared up for the journey ahead. We are in a mission since 2010, and we continue delivering."

KARINE VERNIER, CEO of EIT InnoEnergy France

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INSTALLATION OF SEVERAL GIGAWATTS OF ELECTROLYZERS FOR HYDROGEN DROLL 2030

SUPPORTING A HYDROGEN EMERGING LEADER

SUNFIRE

is one of the world's leading electrolysis companies, with an electrolyser order backlog of more than 800 MW and industrial electrolysis plants already commissioned.

Electrolyzers, which use electricity to split water into hydrogen and oxygen, are a critical technology for producing green hydrogen from renewable electricity.

In 2025, Sunfire secured a € 200 million guarantee financing. The facility will enable the Dresden-based company to advance industrial-scale projects and expand its role in the emerging hydrogen market. It will be used to secure client advance payments as well as contract fulfillment and warranty obligations.

"The support of our banking partners like Societe Generale on this deal demonstrates their confidence in young companies and future-oriented technologies. It shows that Germany is determined to make its industry sustainable and fit for the future."

FRANK POSNANSKI, CFO of Sunfire

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POWERING 3 MILLION UK HOMES IN 2031

ENABLING SUSTAINABLE PROGRESS

MASDAR

is the UAE's clean energy powerhouse and has completed its acquisition of a 49% shareholding in the 3MW Dogger Bank South (DBS) project, one of the world's largest planned offshore wind farms.

Located over 100 kilometers off the northeastern coast of England, the wind farm is expected to generate enough electricity to power three million typical UK homes, creating 2,000 jobs during construction and over 1,000 direct and indirect jobs during the operational phase.

"Masdar's investment in these offshore wind projects underscores the global shift towards greener energy alternatives. With our support, this venture strengthens Masdar's position as a key player in the renewable energy sector and supports their offshore wind growth ambitions. As the world seeks cleaner and more sustainable energy solutions, investments like these reflect Societe Generale's commitment to enabling sustainable progress."

GOEKHAN GOEKDAS, M&A expert, Power, Utilities & Infrastructure Group, Societe Generale Europe

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5 MILLION TONS OF GREEN STEEL PER YEAR BY 2040

SUPPORTING LOW-CARBON MODELS

STEGRA

previously H2 Green Steel, is developing the world's largest hydrogen-based steel plant in Boden, northern Sweden. The project uses green hydrogen as a clean energy source to replace traditional carbon-intensive methods in steel production. It includes the world's first large-scale green integrated steel plant, DRI tower and mini mill, as well as Europe's first gigascale electrolyzer. The first phase of the project will produce 2.5 million tons of green steel, with first production expected in 2026. By replacing coal with green hydrogen powered by fossil-free electricity, the project will abate 95% of the carbon emissions compared to the traditional blast-furnace steelmaking process. Phase 2 of the project will produce 5 million tons per annum and abate 0.3 billion tons of CO₂ by 2040.

"We have gone through this process working side-by-side with the many different stakeholders involved in our journey. We have worked as one team, broken new ground and found innovative solutions in structures and ways of working that are normally rigid, in order to realize this milestone for one of the biggest decarbonization ventures globally. We hope that the financing strategy we have built together with our financial advisor Societe Generale will inspire other climate impact initiatives and speed up change."

OTTO GERNANDT, CFO of Stegra

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INVESTING IN THE FUTURE TO HELP THE NETHERLANDS REACH A FULL **CIRCULAR LOCA** ECONOMY BY 2050



SCALING UP CIRCULAR ECONOMY TECHNOLOGIES

POLESTAR CAPITAL

is the only private debt fund in Europe dedicated to the circular economy. It supports innovative Dutch mid-sized enterprises in building their first plants to recover organic, plastic, chemical, textile, metal and other waste. Companies financed by Polestar are contributing to the development of the circular economy, which offers a positive vision of economic development, presenting new opportunities for growth while helping to combat climate change and biodiversity loss. This model also provides a response to the problems posed by demographic pressure and the increasing resource scarcity.

"The fund finances innovative circular breakthrough technologies that require relatively large sums of capital and that take time to realize positive cashflows. Financing such companies is complex within the context of traditional credit processes and banking regulations. In the meantime, we don't have the luxury to be patient in scaling sustainable circular technologies, as we need to reduce our emissions and pollution rather sooner than later. We are therefore very pleased with the combined investment of Societe Generale in the fund, as well as our partnership for the mutual financing of the further upscaling of circular innovators. This combination allows us to already support circular companies in a phase not yet suitable for traditional bank financing, but also connects the borrowers of the fund with a partner that may finance the roll-out of their circular technology. We believe the partnership is an important step for the further acceleration of the transition to a circular economy, in the Netherlands and beyond."

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JAN-WILLEM KÖNIG, CEO of Polestar Capital

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WE ARE YOUR TRUSTED PARTNER TO HELP YOU MEET YOUR SUSTAINABILITY GOALS



World's Best Bank Transition Strategy 2022, 2023, 2024



Best Investment Bank for Sustainable Financing 2022, 2023, 2024, 2025



nk for Best Bank for ing Sustainable Finance



Bank of the Year for **Sustainability**



MORE INSIGHTS



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