

| The Quarterly |

In the mood for loans

Disintermediation accelerating in Europe

Global Asset Allocation



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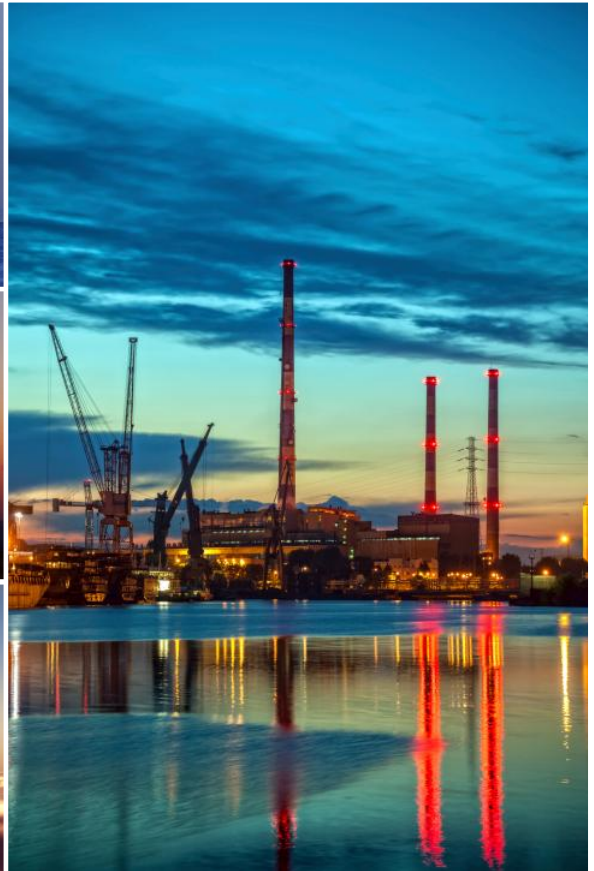


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