

NEW INSTANT PAYMENT OFFERING DEDICATED TO FINANCIAL INSTITUTIONS

Press release

Paris, 3rd December 2019

Societe Generale makes instant payment available to its bank, payment and electronic money institution clients through a new offering developed with Transactis.

A major player in instant payment since January 2019 for retail clients and June 2019 for corporates, Societe Generale now brings this innovation to its bank, payment and electronic money institution clients with a dedicated offering. It targets financial institutions whose technical infrastructures do not allow them to make instant payment available to their users.

The Bank, supported by Transactis, a joint-venture by Societe Generale and La Banque Postale, has developed an API (Application Programming Interface) that integrates directly into each client's banking processes and information systems. **With this API, they can offer their end-users instant payment, both in transmission and reception, denominated in euro within the SEPA zone, 24/7/365.** For clients eager to make instant payment available to their users, this offer allows them to build on Societe Generale's expertise, whose infrastructures will process each payment in **less than 10 seconds.**

Jean-François Mazure, Head of Cash Clearing Services for Societe Generale comments : *"Societe Generale is one of the very first banks to create a dedicated offering making instant payment available for those financial institutions. It is the perfect illustration of our ambitions in the payment business, and our desire to offer our customers innovative and efficient solutions that best meet their needs."*

Press contact:

Thomas Alexandre – +33 (0)1 42 13 34 37 – thomas.alexandre@socgen.com
[@SG_presse](#)

About Transactis:

A joint-venture founded in 2008 by Societe Generale and La Banque Postale, Transactis has been developing, managing and operating E-banking, SEPA Transfer, SEPA Direct Debit and international wire transfer Information Systems (IS) for top-tier financial institutions for more than 10 years.

More information on: <https://transactis.fr>

Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 147,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

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