

- Designed to track the largest trend following CTAs and be representative of the trend followers in the managed futures space
- Criteria
  - Must trade a primarily futures (inc. FX forwards) based strategy (as determined by SG)
  - Must be broadly diversified (across asset classes and/or markets) (as determined by SG)
  - Must be an industry recognized trend follower (as determined by SG)
  - Must exhibit significant correlation to trend following peers and the SG Trend Indicator (as determined by SG)
  - Must be open to new investment
  - Must report returns on a daily basis (net of fees)
- Index is comprised of the largest 10 managers (AUM) who meet the above criteria
- Index is equally weighted
- Index is rebalanced annually on 1st January
- Index is reconstituted annually on 1st January
- Calculated in base currency (i.e. with no currency hedging)
- Index inception date: 1st January 2000
- Calculation Frequency: Daily, Index performance is net of all fees (constituent programs only)

- A subset of the SG CTA Index, designed to track the largest trend following CTAs and be representative of the trend followers in the managed futures space
- Criteria
  - Must be a constituent of the SG CTA Index
  - Must trade a primarily futures (inc. FX forwards) based strategy (as determined by SG)
  - Must be broadly diversified (across asset classes and/or markets) (as determined by SG)
  - Must be an industry recognized trend follower (as determined by SG)
  - Must be open to new investment
  - Must report returns on a daily basis (net of fees)
- Index is equally weighted
- Index is rebalanced annually
- Index is reconstituted annually
- Index inception date: 1<sup>st</sup> January 2000
- Index performance is net of all fees (constituent programs only)
- Calculation Frequency: Daily, Index performance is net of all fees (constituent programs only)

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