

**2023 CTA TREND INDEX CONSTITUENTS****AlphaSimplex Group (ASG Managed Futures)****Aspect Capital (Core Diversified)****Graham Capital Management (Tactical Trend A)****ISAM LLP (Vector)****Lynx Asset Management AB (Lynx Program Bermuda D)****Man Group plc (Man AHL Alpha)****PIMCO LLC (PIMCO Trends Managed Futures)****Systematica Investments (BlueTrend)****Transtrend (DTP/Enhanced Risk - USD)****Winton Capital Management (Winton Trend)**

**2023 CTA TREND INDEX CONSTITUENTS**

AlphaSimplex Group (ASG Managed Futures)  
Aspect Capital (Core Diversified)  
Graham Capital Management (Tactical Trend A)  
ISAM LLP (Vector)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Man Group plc (Man AHL Alpha)  
PIMCO LLC (PIMCO Trends Managed Futures)  
Systematica Investments (BlueTrend)  
Transtrend (DTP/Enhanced Risk - USD)  
Winton Capital Management (Winton Trend)

**2021 CTA TREND INDEX CONSTITUENTS**

AlphaSimplex Group (ASG Managed Futures)  
AQR Capital Management (Managed Futures)  
Aspect Capital (Diversified)  
Graham Capital Management (Tactical Trend A)  
GSA Capital Partners (Trend)  
ISAM LLP (Systematic Trend)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Man Investments (Man AHL Alpha)  
Systematica Investments (BlueTrend)  
Transtrend (DTP/Enhanced Risk - USD)

**2022 CTA TREND INDEX CONSTITUENTS**

AlphaSimplex Group (ASG Managed Futures)  
AQR Capital Management (Managed Futures)  
Aspect Capital (Diversified)  
Graham Capital Management (Tactical Trend A)  
ISAM LLP (Systematic Trend)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Man Investments (Man AHL Alpha)  
Systematica Investments (BlueTrend)  
Transtrend (DTP/Enhanced Risk - USD)  
Winton Capital Management (Winton Trend)

**2020 CTA TREND INDEX CONSTITUENTS**

AlphaSimplex Group (ASG Managed Futures)  
AQR Capital Management (Managed Futures)  
Aspect Capital (Diversified)  
Campbell & Company (Campbell Managed Futures)  
Graham Capital Management (Tactical Trend A)  
GSA Capital Partners (GSA Trend Fund)  
ISAM LLP (Systematic Trend)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Man Investments (Man AHL Alpha)  
Transtrend (DTP/Enhanced Risk - USD)

**2019 CTA TREND INDEX CONSTITUENTS**

AlphaSimplex Group (ASG Managed Futures)  
AQR Capital Management (Managed Futures)  
Aspect Capital (Diversified)  
BlueTrend Fund Ltd Class A  
Graham Capital Management (Tactical Trend A)  
GSA Capital Partners (GSA Trend Fund)  
ISAM LLP (Systematic Trend)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Man Investments (Man AHL Alpha)  
Transtrend (DTP/Enhanced Risk - USD)

**2017 CTA TREND INDEX CONSTITUENTS**

AlphaSimplex Group (ASG Managed Futures)  
AQR Capital Management (Managed Futures)  
Aspect Capital (Diversified)  
Campbell & Company (Campbell Managed Futures)  
Graham Capital Management (Tactical Trend A)  
GSA Capital Partners (GSA Trend Fund)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Man Investments (AHL Alpha)  
Systematica Investments (BlueTrend)  
Transtrend (DTP/Enhanced Risk - USD)

**2018 CTA TREND INDEX CONSTITUENTS**

AlphaSimplex Group (ASG Managed Futures)  
AQR Capital Management (Managed Futures)  
Aspect Capital (Diversified)  
Campbell & Company (Campbell Managed Futures)  
Graham Capital Management (Tactical Trend A)  
GSA Capital Partners (GSA Trend Fund)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Man Investments (AHL Alpha)  
Systematica Investments (BlueTrend)  
Transtrend (DTP/Enhanced Risk - USD)

**2016 CTA TREND INDEX CONSTITUENTS**

AlphaSimplex Group (ASG Managed Futures)  
AQR Capital Management (Managed Futures)  
Aspect Capital (Diversified)  
Campbell & Company (Campbell Managed Futures)  
Graham Capital Management (K4D-15V)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Man Investments (Man AHL Diversified)  
SEB Asset Management (SEB Asset Selection)  
Systematica Investments (BlueTrend)  
Transtrend (DTP/Enhanced Risk - USD)

*Prior to 2013, the SG Trend Index was a subset of the SG CTA Index and may have greater than or fewer than 10 constituents*

**2015 CTA TREND INDEX CONSTITUENTS**

AQR Capital Management (Managed Futures)  
Aspect Capital (Diversified)  
Campbell & Company (Campbell Managed Futures)  
Graham Capital Management (K4D-15V)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Man Investments (Man AHL Diversified)  
Millburn Ridgefield Corporation (Diversified)  
SEB Asset Management (SEB Asset Selection)  
Transtrend (DTP/Enhanced Risk - USD)  
Winton Capital Management (Diversified Macro)

**2013 CTA TREND INDEX CONSTITUENTS**

Altis Partners (GFP Composite)  
Aspect Capital (Diversified)  
Brevan Howard (Systematic Trading Fund Ltd Class B USD)  
Campbell & Company (Campbell Managed Futures)  
Graham Capital Management (K4D-15V)  
ISAM (Systematic Trend)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Man Investments (Man AHL Diversified)  
Transtrend (DTP/Enhanced Risk - USD)  
Winton Capital Management (Diversified Macro)

**2014 CTA TREND INDEX CONSTITUENTS**

Aspect Capital (Diversified)  
Brevan Howard (Systematic Trading Fund Ltd Class B USD)  
Campbell & Company (Campbell Managed Futures)  
Eagle Trading Systems (Global)  
Graham Capital Management (K4D-15V)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Man Investments (Man AHL Diversified)  
Millburn Ridgefield Corporation (Diversified)  
Transtrend (DTP/Enhanced Risk - USD)  
Winton Capital Management (Diversified Macro)

**2012 CTA TREND INDEX CONSTITUENTS**

Aspect Capital (Diversified)  
Campbell & Company (Campbell Managed Futures)  
Graham Capital Management (K4D-15V)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Man Investments (Man AHL Diversified)  
Transtrend (DTP/Enhanced Risk - USD)  
Winton Capital Management (Diversified Macro)

*Prior to 2013, the SG Trend Index was a subset of the SG CTA Index and may have greater than or fewer than 10 constituents*

**2011 CTA TREND INDEX CONSTITUENTS**

Altis Partners (GFP Composite)  
Aspect Capital (Diversified)  
Campbell & Company (Campbell Managed Futures)  
Graham Capital Management (K4D-15V)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Millburn Ridgefield Corporation (Diversified)  
Transtrend (DTP/Enhanced Risk - USD)  
Tudor (Tensor Fund Ltd.)  
Winton Capital Management (Diversified Macro)

**2009 CTA TREND INDEX CONSTITUENTS**

Altis Partners (GFP Composite)  
Aspect Capital (Diversified)  
Campbell & Company (Campbell Managed Futures)  
Chesapeake Capital (Diversified)  
Graham Capital Management (Discretionary – 6V)  
Graham Capital Management (K4D-15V)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Millburn Ridgefield Corporation (Diversified)  
Sunrise Capital Partners (Expanded Diversified)  
Transtrend (DTP/Enhanced Risk / USD)  
Winton Capital Management (Diversified Macro)

**2010 CTA TREND INDEX CONSTITUENTS**

Altis Partners (GFP Composite)  
Aspect Capital (Diversified)  
Campbell & Company (Campbell Managed Futures)  
Chesapeake Capital (Diversified)  
Graham Capital Management (K4D-15V)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Millburn Ridgefield Corporation (Diversified)  
Transtrend (DTP/Enhanced Risk - USD)  
Winton Capital Management (Diversified Macro)

**2008 CTA TREND INDEX CONSTITUENTS**

Aspect Capital (Diversified)  
Campbell & Company (Campbell Managed Futures)  
Campbell & Company (Global Diversified Large)  
Chesapeake Capital (Diversified)  
Graham Capital Management (Diversified)  
Lynx Asset Management AB (Lynx Program Bermuda D)  
Millburn Ridgefield Corporation (Diversified)  
Sunrise Capital Partners (Expanded Diversified)  
Transtrend (DTP/Enhanced Risk – USD)  
Winton Capital Management (Diversified Macro)

*Prior to 2013, the SG Trend Index was a subset of the SG CTA Index and may have greater than or fewer than 10 constituents*

**2007 CTA TREND INDEX CONSTITUENTS**

Aspect Capital (Diversified)  
Chesapeake Capital (Diversified)  
Graham Capital Management (Absolute Return)  
Graham Capital Management (Diversified)  
Henry, John W. & Company (SAP)  
Nestor Partners (Private Client)  
Sunrise Capital Partners (Expanded Diversified)  
Transtrend (DTP/Enhanced Risk - USD)  
Winton Capital Management (Diversified Macro)

**2005 CTA TREND INDEX CONSTITUENTS**

Aspect Capital (Diversified)  
Campbell & Company (Campbell Managed Futures)  
Chesapeake Capital (Diversified)  
Graham Capital Management (Diversified)  
Graham Capital Management (K4D-15V)  
Henry, John W. & Company (SAP)  
Rotella Capital Management (High Yield)  
Sunrise Capital Partners (Expanded Diversified)  
Transtrend (DTP/Enhanced Risk - USD)  
Winton Capital Management (Diversified Macro)

**2006 CTA TREND INDEX CONSTITUENTS**

Aspect Capital (Diversified)  
Campbell & Company (Campbell Managed Futures)  
Chesapeake Capital (Diversified)  
Graham Capital Management (Diversified)  
Graham Capital Management (K4D-15V)  
Henry, John W. & Company (SAP)  
Sunrise Capital Partners (Expanded Diversified)  
Transtrend (DTP/Enhanced Risk - USD)  
Winton Capital Management (Diversified Macro)

**2004 CTA TREND INDEX CONSTITUENTS**

Aspect Capital (Diversified)  
Campbell & Company (Campbell Managed Futures)  
Chesapeake Capital (Diversified)  
Dunn Capital Management (WMA)  
Graham Capital Management (Diversified)  
Graham Capital Management (K4D-15V)  
Henry, John W. & Company (SAP)  
Rotella Capital Management (High Yield)  
Sunrise Capital Partners (Expanded Diversified)  
Transtrend (DTP/Enhanced Risk - USD)

*Prior to 2013, the SG Trend Index was a subset of the SG CTA Index and may have greater than or fewer than 10 constituents*

**2003 CTA TREND INDEX CONSTITUENTS**

Aspect Capital (Diversified)  
Campbell & Company (Campbell Managed Futures)  
Chesapeake Capital (Diversified)  
Dunn Capital Management (TOPS)  
Dunn Capital Management (WMA)  
Graham Capital Management (K4D-10V)  
Graham Capital Management (K4D-15V)  
Henry, John W. & Company (SAP)  
Millburn Ridgefield Corporation (Diversified)  
Rotella Capital Management (High Yield)  
Sunrise Capital Partners (Expanded Diversified)

**2001 CTA TREND INDEX CONSTITUENTS**

Barep Gestion (Barep Epsilon Euro)  
Campbell & Company (Campbell Managed Futures)  
Chesapeake Capital (Diversified)  
Dunn Capital Management (WMA)  
Eclipse Capital Management (Global Monetary)  
Henry, John W. & Company (Financials & Metals)  
Henry, John W. & Company (SAP)  
Millburn Ridgefield Corporation (Diversified)  
Sunrise Capital Partners (Expanded Diversified)

**2002 CTA TREND INDEX CONSTITUENTS**

Campbell & Company (Campbell Managed Futures)  
Chesapeake Capital (Diversified)  
Dunn Capital Management (WMA)  
Henry, John W. & Company (SAP)  
Millburn Ridgefield Corporation (Diversified)  
Rotella Capital Management (High Yield)  
Sunrise Capital Partners (Expanded Diversified)

**2000 CTA TREND INDEX CONSTITUENTS**

Campbell & Company (Campbell Managed Futures)  
Chesapeake Capital (Diversified)  
Dunn Capital Management (WMA)  
Eclipse Capital Management (Global Monetary)  
Henry, John W. & Company (Financials & Metals)  
Henry, John W. & Company (Original)  
Henry, John W. & Company (SAP)  
Hyman Beck & Company (Global)  
Millburn Ridgefield Corporation (Diversified)  
Sunrise Capital Partners (Expanded Diversified)

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