• Designed to represent investment strategies that profit from price moves in commodity markets. Managers may typically use a trading orientated approach, typically involving the trading of physical commodity products long/short and/or of commodity derivative instruments in either directional or relative value strategies.

• Criteria
  - Manager must trade predominantly a commodity strategy (as determined by SG)
  - Firm AUM > $30 million

• Index is equally Weighted
• Index is rebalanced monthly on the 1st of each month
• Index is reconstituted quarterly from a broad base of commodity strategies
• Calculated in base currency (i.e. with no currency hedging)
• Index Inception Date: Jan 2000
  (Back-filled live returns data using a walk-forward manager selection)
• Launch Date: Feb 2009

• Calculation Frequency: Monthly
• Return Publication: Estimate: 2nd Friday of each month, based on manager reported returns
  Final: As available, based on manager reported returns