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The SG CTA Mutual Fund Index is designed to track the largest 10 (by AUM) CTA Mutual Funds and be representative of the managed futures space in single manager mutual fund format. Managers must meet the following criteria:

- Must be a single manager mutual fund
- Must be open to new investment
- Must report returns on a daily basis

The SG CTA Mutual Fund Index is equally weighted, and rebalanced and reconstituted annually.

### Monthly Return for: May 2019

SG CTA Mutual Fund Index

**-1.30%**

RETURNS ARE COMPRISED OF DAILY MANAGER ESTIMATES

Since Inception

0.16%

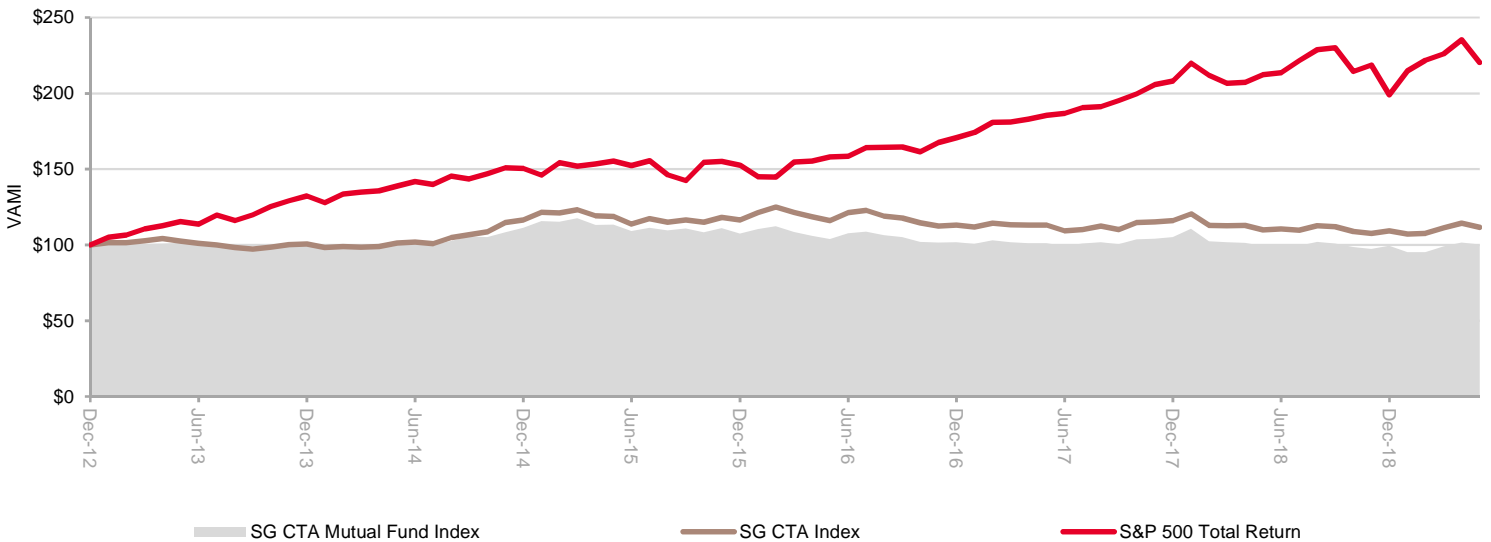
**Bloomberg**

NEIXCTAM

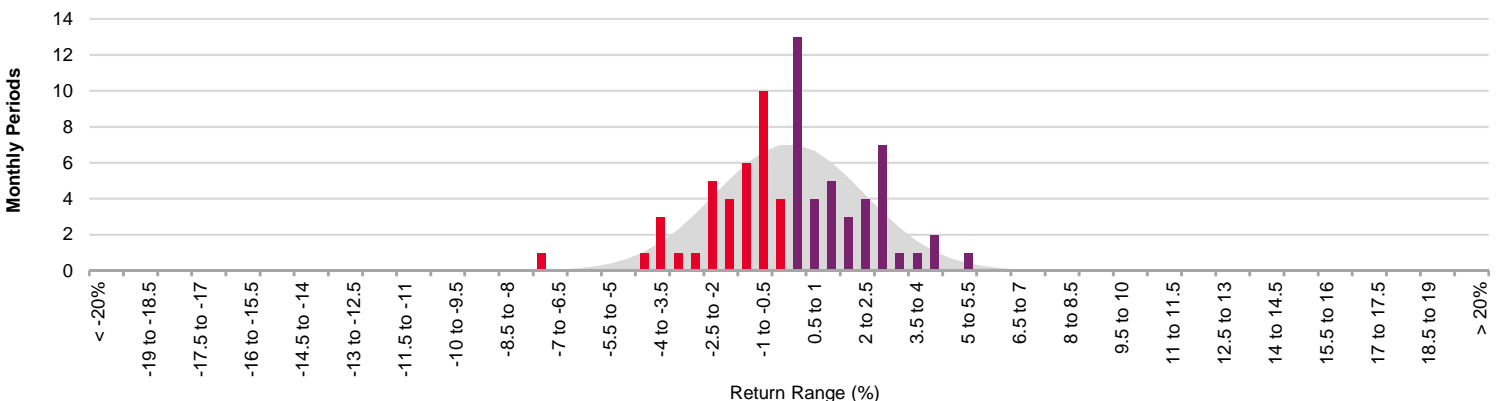
#### Performance Table Since Inception: SG CTA Mutual Fund Index

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	(4.41%)	0.03%	4.08%	2.51%	(1.30%)								0.69%
2018	5.26%	(7.45%)	(0.62%)	(0.46%)	(2.04%)	0.94%	(0.64%)	2.53%	(1.12%)	(2.16%)	(1.41%)	2.28%	(5.31%)
2017	(0.92%)	2.19%	(1.17%)	(0.59%)	0.01%	(1.90%)	1.61%	0.83%	(1.09%)	3.10%	0.37%	0.97%	3.32%
2016	2.64%	1.86%	(3.52%)	(2.23%)	(1.93%)	3.62%	1.01%	(2.26%)	(1.24%)	(2.89%)	(0.44%)	0.14%	(5.40%)
2015	4.07%	(0.41%)	2.18%	(3.86%)	0.06%	(3.62%)	1.86%	(1.54%)	1.26%	(2.35%)	2.49%	(3.15%)	(3.35%)
2014	(0.82%)	(1.52%)	(0.71%)	0.37%	1.37%	0.18%	0.15%	2.70%	2.86%	(0.33%)	2.99%	2.72%	10.28%

#### Performance Chart Since Inception: SG CTA Mutual Fund Index



#### Frequency Distribution of Returns



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