

- Designed to track the largest CTAs in U.S. single manager mutual fund format and be representative of the managed futures mutual fund space
- Criteria
 - Must trade a diversified futures strategy (including FX)
 - Must be a single manager mutual fund (multi-manager / Fund of Funds are excluded)
 - Must be open to new investment
 - Must report returns net of fees on a daily basis assuming reinvestment of dividends paid, for the share class designed for institutional investors
- Index is comprised of the largest 10 managers (by AUM) who meet the above criteria
 - Cut-off for 2019 approximately \$154 million
- Index is equally weighted
- Index is rebalanced annually on 1st January
- Index is reconstituted annually on 1st January
- Index Inception Date: 1st January 2013
(Back-filled live returns data using an annual walk-forward manager re-selection)
- Launch Date: 1st January 2016
- Calculation Frequency: Daily, Index performance is net of all fees (constituent programs only)

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